



ILLINOIS  
AMERICAN WATER  
WE KEEP LIFE FLOWING™

## SOLUTIONS THAT WORK

The sale of the Village of Leonore's water system to Illinois American Water made good sense for customers and the community.



# SOLUTIONS AT WORK

With the sale, Leonore is able to focus on other community needs and trust the water system to Illinois American Water's experts.

## VILLAGE OF LEONORE WATER ACQUISITION

The Village of Leonore is located in LaSalle County, approximately 5 miles from Illinois American Water's Streator operations. Leonore provides water service to approximately 70 customers.

### CHALLENGES

- **Operational:** The Village wanted to transfer the responsibility of water system operations to the experts.
- **Financial:** The Village planned to invest in other community needs.
- **Rates:** Village officials were concerned about the capital needed to adequately invest in their water system and the rates necessary to maintain those investments.

### SOLUTION

The Village chose to issue a Request for Proposals (RFP) to sell its assets. Through the RFP process, Illinois American Water was selected by the Village as the best long-term solution provider for its residents.

### BENEFITS

- **Operational:** The system is staffed with full-time licensed personnel and supported by our Streator District.
- **Financial:** The Village received approximately \$100,000 for its water assets after regulatory approval of the acquisition and at close of sale. This allowed the Village to invest funds into other projects. In addition, Illinois American Water will make necessary investments in Leonore's water system.
- **Rates:** Customers are included in Illinois American Water's existing tariff groups, which will help sustain future capital needs for the system while providing long-term rate stability.

